

Health Spending Accounts



Whole health and wellness made easy.

A Saskatchewan Blue Cross Health Spending Account (HSA) is part of an innovative and managed approach to group benefits, balancing added flexibility for employees with cost containment for employers. Health Spending Accounts are administered by Saskatchewan Blue Cross and are funded with pre-tax dollars through employer contributions. An HSA may be purchased with a Group Benefits Plan or as a standalone product.

HOW DOES IT WORK?



Health Spending Accounts reimburse health and dental expenses not covered by a Group Benefits Plan or government programs, and help with co-insurance payments, deductibles and amounts in excess of health and dental plan limits.

By utilizing their HSA, your employees will have expanded freedom to address their health needs, and you'll be able to maintain cost control and reduce your financial liability.

BENEFITS OF AN HSA:



- **Added flexibility:** Reimburse employees for a wide range of health-related expenses, including health practitioners, drugs, vision and dental.
- **Active role in health:** Allows employees to take a more active role in their health and wellness, using their credits wisely and becoming more accountable for their benefit plan.
- **Tax advantages:** Provides an avenue for employers to deliver tax-effective compensation to employees, using pre-tax dollars. Claims paid from an HSA are non-taxable to the employee.
- **Enhanced claiming processes:** It's easier than ever for employees to submit claims through the Saskatchewan Blue Cross Member App and Portal, with remaining balances from health and dental plan claims automatically flowing to the HSA.

